

LEP – Sub Committee

LEP - Lancashire Innovation Board

Private and Confidential: No

Date: Monday, 5 December 2022

Lancashire Innovation Plan - Final sign off of the Steer report (Appendix 'A' refers)

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Executive Summary

This paper relates to the final report from consultants Steer ED with regard to the refresh of the Lancashire Innovation Plan which contains updates, research and benchmarking for Lancashire, an overall strategic route forward, and suggestions for a practical way forward.

Subject to approval of this Plan by the Board, officers will proceed to develop an operation plan to deliver the contents over the financial years 2023-2028.

Recommendation

That the Board approve the refreshed Lancashire Innovation Plan 2023-2028 as set out at Appendix 'A' to this report.

Background and Advice

In Autumn 2021, Lancashire County Council commissioned a refresh of the 2017 Lancashire Innovation Plan, on behalf of the Lancashire Innovation Board (a subcommittee of the Lancashire LEP). This work was led by Steer ED, with input from Lancashire County Council and the Lancashire Enterprise Partnership.

This work has included:

- A refresh of benchmarking and background data to inform the current contexts that Lancashire is working within.
- An evaluation of the delivery work undertaken so far of the 2017 action plan.
- A thorough consultation of existing support structures in Lancashire; their strengths and weaknesses.
- Development of a new proposed action plan, giving key focus areas and indicative timelines and budgets.



• Development of a comprehensive monitoring and evaluation framework to ensure that future delivery is more closely tracked and reviewed for success.

The Board have been engaged and consulted throughout this process, through 1-2-1 consultations, group workshops and discussions at Board meetings.

The final version of the report from Steer is attached at Appendix A incorporates feedback given by both Board members and wider stakeholders. It provides a roadmap that offers some clear initial structure and first steps towards a practical delivery programme for the next 5 financial years. However, it also leaves some final flexibility to define exactly how and by whom the actions are delivered.

County Council Officers will work alongside the Board, to develop the final operational plan over the next 4 months with funding implications, to be ready to start delivery officially from the beginning of the 2023/24 financial year, including the budget process for Lancashire County Council, the Lancashire LEP, and other key partners.

The Board is asked to approve that refreshed Lancashire Innovation Plan 2023-2028 set out at Appendix 'A' be approved and be the driving document for the Innovation Board's work for the next 5 years.

List of Background Papers

Paper	Date	Contact/Tel
Steer Final Report Nov 22	5/12/22	Maya Ellis maya.ellis@lancashire.gov.uk
Pagaan for inclusion in Port II, if appropriate		

Reason for inclusion in Part II, if appropriate N/A